

The National Golf & Resort Group Brokers the sale of TPC Portfolio in North Carolina & Michigan and TPC Eagle Trace of Coral Springs, FL

The National Golf & Resort Properties Group of Marcus & Millichap Real Estate Investment Services (NYSE:MMI), the nation's largest real estate investment services firm with offices throughout the United States and Canada, announce the sale of the TPC portfolio, courses include TPC Piper Glen located in North Carolina and TPC Deurborn located in Michigan and the sale of TPC Eagle Trace, an 18-hole Arthur Hills Design course located in Coral Springs, Florida.

TPC Portfolio North Carolina and Michigan

Steven Ekovich, Managing Director of the firm's National Golf & Resort Properties Group and lead agent on the asset sale, represented both the seller a well-known national lender and the buyer, ClubCorp. The TPCs were sold out of receivership, on behalf of their legal owner and their financial institution. Addison Law out of Dallas was the Receiver for the sale.

Ekovich stated, "Our team marketed these properties nationally and internationally and received 20 offers on the properties. After careful

consideration, the Receiver and financial institution decided it was in the best interest of all parties, including the members, to accept ClubCorp's offer. Tom Bennisson, lead acquisition person for ClubCorp, managed the acquisition process. ClubCorp has plans to immediately begin capital expenditure projects for both remedial improvements and upgrades at both TPC properties. The vision of Bennisson and his team at ClubCorp is to restore both TPC properties to the original standards set by the

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Tournament Players Club by investing considerable capital improvement funds." Ekovich continues, "As ClubCorp recently went public, this acqui-



TPC Eagle Trace

sition of the TPC portfolio is another statement to their shareholders that ClubCorp is aggressive in growing their business with quality assets."

ClubCorp, founded in 1957, owns a portfolio of more than 150 golf and country clubs, business clubs, sports clubs and alumni clubs in 25 states, the District of Columbia and two foreign countries. They have membership base of over 350,000 members worldwide. Their over 15,000 employees are trained to service and create exceptional experiences for members and their clubs.

TPC Eagle Trace

Steven Ekovich, lead agent on the asset sale, represented both the seller a well-known national lender and the buyer, ClubLink Enterprises. In addition to TPC Eagle Trace, The National Golf & Resort Properties Group has represented ClubLink in the US for all of its golf course purchases since 2010.

Ekovich stated, "working with both a buyer and seller with an outstanding grasp of complex issues, that have the staff to devote to a quick close was essential in getting this transaction closed on December 31st. This is thirteenth golf course in which I have personally represented ClubLink on in the US. Their expertise in both real estate business transactions and the golf industry; as well as their entrepreneurial platform allowed them to make quick business decisions, implement a very quick due diligence process and close a transaction faster than any other institutional client in the business. The transaction was closed in 14 days while working with



TPC Michigan

a receiver, nine attorneys on a very complex transaction. National Golf & Resort Properties Group has brokered 55 courses in less than 36 months, however, this is the first transaction in that time period that closed in such a short period of time. It has been an absolute pleasure to work with the professional staff members and other external professionals affiliated with a seller and buyer."

"The acquisition of this prestigious golf club demonstrates our commitment to providing our more than 30,000 members in Florida, Ontario and Quebec the opportunity to truly experience 'One Membership, More Golf,'" said ClubLink President and CEO Rai Sahi. "Since our founding in 1993, this has been our unique business model and one that continues to be very successful."

Opened in 1983 as the first member club in the PGA TOUR's Tournament Players Club network, TPC Eagle Trace is an Arthur Hills design. Home to the PGA TOUR's Honda Classic for nine years, TPC Eagle Trace is the centerpiece of a luxury gated community of approximately 900 homes.



For more information regarding the sale of TPC Eagle Trace or to learn more about selling or acquiring golf

courses nationwide please contact Steven Elowich at 813.387.4791 or visit www.nationalgolfgroup.com

The National Golf & Resort Properties Group specializes in marketing golf courses, golf resorts and golf master planned communities nationwide and has brokered 52 courses in less than 48 months, with an additional 12 golf assets under contract. For more information regarding the sale of TPC Portola or to learn more about selling or acquiring golf courses nationwide please contact Steven Elowich at 813.387.4791 or visit www.nationalgolfgroup.com.