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## Concert Golf Partners Acquires The CC at Woodmore

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***The Newport Beach, Calif.-based company acquired the historic Mitchellville, Md., club in an all-cash transaction. The private club, founded in 1923, is the nearest to Capitol Hill and has hosted the National Capital Open, the Women's US Open and the Maryland State Open.***

Newport Beach, Calif.-based Concert Golf Partners acquired the historic Country Club at Woodmore in Mitchellville, Md., on December 28, 2012.

Concert Golf acquired the club's loan from M&T Bank in an all-cash transaction, and working closely with the club's Board, assumed ownership shortly thereafter. The membership and Board of the historic club selected Concert Golf as its preferred buyer in a discreet transaction that closed in 18 days.

The private club, founded in 1923, is the nearest to Capitol Hill and features an Arnold Palmer Signature™ golf course. The club has hosted the National Capital Open, the Women's US Open and the Maryland State Open.

"The club had several potential partners for this transition from a member-owned non-profit club to a professionally managed club," said Chuck Bishop, Club President of Woodmore. "Concert Golf was our clear first choice, and the Board is pleased that our historic club will be managed by a respected, experienced organization."

Marcus & Millichap, one of the leading U.S. golf course brokers, assisted the bank with the note sale.

"It was a pleasure working with Peter Nanula (Managing Partner of Concert Golf) and Concert Golf," said Steve Ekovich, of Marcus & Millichap. "Credibility is the currency that we trade in: the professionalism of their team was appreciated on a number of levels, and they demonstrated the ability to close on the transaction in a very short period of time."

"We are honored to be associated with the historic Country Club at Woodmore, boasting a top-ranked Arnold Palmer Signature™ golf course and a prestigious membership consisting of Capitol Hill luminaries and avid golfers," said Nanula. "We will immediately invest in capital improvements at Woodmore, and provide top-notch service to the club's members from all over the Washington-Baltimore corridor."